



MINUTES
Annual General Meeting & Board of Directors Meeting
Friday, October 25, 2023
12 pm EST via Google Meets

Call to order – Meeting of the Members: President Tim Hogan called the meeting to order at 12:06 pm EDT.

A roll call was taken. Those in attendance: Tim Hogan, Ted Anderson, Ashley Nelson, Chris Crane, Todd Fedyszyn, Lynn Frikker, Joe Logan, Jason Lutz, Jane Millman, Randall Nunn, Sarah Hanavan, Scott Wilson, Casey Schnoor, Ryan Hamm, Bruce Stuart, Dan Zwerg and Mike Segerblom

President’s Report: Tim reported that a lot was accomplished during the 2023\2024 FY. Great progress with our Procedural Rules, Code of Conduct and managing potential legal challenges.

Treasurer’s Report: Casey provided his Treasurer’s Report and detailed Proforma P&L and Balance sheet. He summarized that ISSA is in solid financial condition, albeit expenses were higher during this period, offset by investment favorable earnings from investments. Expenses should be monitored closely going forward. Small adjustments to the Proforma statement are awaiting final confirmation and will be communicated in a subsequent distribution.

Tech Score: Mike S. raised concerns about responsiveness to scoring tech issues. Ted A. agreed to liaison between the BOD\Districts and TechScore management.

Legal \ Tax Returns: Mike S. discussed tax return obligations for Districts with > \$25,000 in income; requested notification if any districts receive correspondence from IRS; requested District reports no later than 30 days post FYE, to include income, expense and current cash balances; any 1099’s to be disclosed to Mike

Insurance: Mike S. disclosed that PCISA has acquired a sail storage trailer; requests it be covered by ISSA insurance, at PCISA’s expense.

Future Championships: 2025 events were discussed with dates and locations confirmed.

	2025	2026	2027
Mallory	NE – Conn College. May 31- June 1. Z420 & CFJs	SE-	NW -

Baker	PC – Mission Bay YC. May 16-18.	MA- possibly VA	NE -
Cressy	SE – St Petersburg YC, Nov 16-17 St Pete, FL, ILCA 6, 7	SA -	MW-

Intersectional Regattas:

2026 dates and allocations to be decided no later than 6/30/2025.

Recent 2024 and pending 2024/2025 events were discussed

- a. NESSA Larry White Regatta – Oct: HOLD
- b. PCISA National Girls Invitational - Oct 19-20, 2024
- c. MASSA Fall ACCs - Nov 2-3, 2024, Annapolis
- d. MASSA Girls Invitational - Nov 19-10, 2024, Georgetown: 2 DIV, 18 TEAMS
- e. SEISA Great Oaks Regatta - Nov 23-24, 2024: 8TH GRADE INCLUDED 2024 ONLY
- f. SAISA National Keelboat Invitational - Dec 14-15, 2024; 10 BOATS, 7 DIV TEAMS AND 3 AT LARGE; MISSA, PCISA, NESSA
- g. PCISA Rose Bowl Regatta - Jan 4-5, 2025
- h. NESSA/MASSA/MISSA National Invitational Tournament (NIT)- May, 2025 in Norfolk, VA
- i. MASSA Phoebe King Memorial – Toms River, NJ, June.

Eighth Grade Event Participation: Discussion occurred; It was clarified that Great Oaks is a “National Invitational Event”. It was M/S/A that eighth grade competitors will be allowed at the 2024 Great Oaks event in 2024 ONLY, and not going forward.

Keel Boats: College is proceeding with scheduling a new college championship for keel boats in May 2026.

Event Categorization: Discussion occurred around need to clearly identify specific events as National, Regional or District events, to include respective eligibility, conditions, etc. to clearly communicate nature of event.

Officer Nominations: the following was M/S/A as the incoming slate of ISSA Directors:

District Director	Second
MASSA: Randall Nunn	Jason Lutz
MISSA: Ted Anderson	Sharon Garber
NESSA: Chris Crane	Gary Werden
NWISA; Sarah Hanavan	Ashley Nelson
PCISA: TJ Connelly	Mike Segerblom
SAISA: Joseph Logan	Ryan Hamm
SEISA: Dan Zwerg	Jeff Brock

DO WE NEED TO ADD ISSA PRES, TREAS, SEC, ET AL??

Adjournment: Meeting of the Members: President Tim Hogan adjourned the meeting at 1:00 pm EDT.

Call to order – Meeting of the ISSA Board of Directors: President Tim Hogan called the meeting to order at 1:03 pm EDT.

Election of President: It was M/S/A that Tim Hogan would remain ISSA President for the 2024/2025 year ending October 2025.

Tim discussed that this will be his last year and recommended that a President nomination committee be formed within the next 6 months.

Tim discussed the upcoming need to organize recognition of the 100th anniversary of ISSA.

Rules Committee Report: Scott Wilson provided an update of the Rules Committee work nearing completion; to include Home School rules and clarifying appropriate language to address changing definitions of PFD's.

Code of Conduct: The 10/9/2024 draft of the ISSA Code of Conduct was discussed. It was determined that the Code should be revised to include:

- PFD clarification
- Standard “incident report”
- Incident reporting procedure
- Align ISSA Code with US Sailing where possible to avoid conflicts
- Clarify appeal process\procedure
- Rule 69
- Update for current applicable laws
- Add Safe Sport

Tim and Casey have agreed to push these process and procedure revisions forward.

Eligibility: Eligibility Inquiry form to be updated and distributed by 11/1. Submission deadline is 12/15/2024.

Mike to draft definitions for “traditional school” and “other” for Rules Committee consideration. Final version to be brought back to the BOD.

District Annual Meeting: Treasurer Casey called to order the seven respective District Board of Directors meetings.

The slate of officers were presented; it was M/S/A for each slate of District Directors with the amendment to require each District shall provide financial reports to the ISSA BOD, including FYE June 30 total revenues, total expenses and cash position at FYE by September 1 of each year.

US Sailing Symposium:



Tim encouraged BOD members to attend the upcoming US Sailing Leadership Forum and to schedule an in-person ISSA BOD meeting during the Forum.

Safe Sport: BOD participants were reminded that their respective Safe Sport certification is in need of updating. Submit to ISSA office. (annual refresher (20-30 min; complete update 4 years). <https://www.ussailing.org/athlete-safety/>

Adjournment: Meeting of the **ISSA Board of Directors**: President Tim Hogan adjourned the meeting at 2:00 pm EDT.

Prepared by:
R. Casey Schnoor
Treasurer

2024
ISSA FYE June 30, 2024
BOARD PRESENTATION
TREASURER'S REPORT
(Proforma)

10/25/2024



ISSA TREASURER REPORT AS OF 6/30/2024

ISSA

2812 Canon Street, San Diego, CA 92106

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www.hssailing.org

FYE 6/2024 – Proforma , subject to minor revision:

1. Revenues from Membership Fees at FYE 2023/2024:	\$61,800
a. Maintained typical levels; off slightly by 9 teams across 5 districts	
b. Current registered membership at 618 vs. 627 teams last year	
2. Total Income including promotional Items:	\$65,546
a. Decreased by (\$3,840) YOY;	
3. Expenses:	(\$69,566)
a. Increased (4,228); excludes \$11,922 insurance 2025 prepaids, Regatta costs, teaching costs and AGM meeting costs	
4. Net Operating Income:	(\$4,019)
5. Other Income\Expense	\$16,426
Up materially over prior FY23:	
a. Interest	\$ 1,193
b. Dividends	\$ 121
c. Net Realized \realized Investment gain;	\$ 5,851
d. Unrealized Gain	\$ 1,084
6. FYE Net Income from Operations, Other Income\Expense	\$ 12,406

7. Total Cash and Investment position at FYE:	\$264,404
a. Total bank accounts up \$25,775 from FY23	
b. cash - unrestricted; \$125,670	
c. cash - restricted; \$15,000	
d. investments; \$128,744	
8. Total Assets	\$264,858
a. Increase \$12,406 over FY23 position of \$252,451	

1Q2024 YTD:

1. Total Investment position at 10/25/2024, up \$7,295 over FY24	\$224,382
2. Membership Dues PTD	

Respectfully Submitted,

R. Casey Schnoor, ISSA Treasurer
Interscholastic Sailing Association